RAFFLES EDUCATION LIMITED (Formerly known as Raffles Education Corporation Limited)

(Incorporated in the Republic of Singapore) (Company Registration No. 199400712N) (the "Company")

CHANGE OF COMPANY NAME TO RAFFLES EDUCATION LIMITED

The Board of Directors ("Board") of Raffles Education Corporation Limited ("Company" and together with its subsidiaries, "Group") refers the appendix dated 3 October 2022 accompanying the Group's annual report for the financial year ended 30 June 2022 in relation to the change of name of the Company from "Raffles Education Corporation Limited" to "Raffles Education Limited" ("Change of Name").

Further to the annual general of the Company held on 25 October 2022 where the special resolution relating to the Change of Name was duly passed, the Board wishes to announce that the notice of the passing of the resolution has been lodged with the Accounting and Corporate Regulatory Authority ("ACRA") on 26 October 2022 and ACRA has issued the Notice of Change of Name to confirm that the Company had resolved to change its name to "Raffles Education Limited" with effect from 26 October 2022.

The trading counter name of the Company remains as "Raffles Edu".

By Order of the Board RAFFLES EDUCATION CORPORATION LIMITED

26 October 2022