

**RAFFLES EDUCATION CORPORATION LIMITED**

(Incorporated in the Republic of Singapore)

(Company Registration No. 199400712N)

**PROPOSED TRANSFER OF THE LISTING OF ORIENTAL UNIVERSITY CITY HOLDINGS (H.K.) LIMITED FROM THE GROWTH ENTERPRISE MARKET ("GEM") TO THE MAIN BOARD OF THE STOCK EXCHANGE OF HONG KONG LIMITED**

The Board of Directors of Raffles Education Corporation Limited (the "**Company**") wishes to inform that the Company's subsidiary, Oriental University City Holdings (H.K.) Limited ("**OUCHK**"), has submitted a formal application to transfer the listing of all of its issued shares from GEM to the Main Board of the Stock Exchange of Hong Kong Limited.

Please refer to the attached announcement by OUCHK for more information.

By Order of the Board

**RAFFLES EDUCATION CORPORATION LIMITED**

Chew Hua Seng  
Chairman

5 January 2018