\* Asterisks denote mandatory information

Name of Announcer * RAFFLES EDUCATION CORP		
Company Registration No.	199400712N	
Announcement submitted on behalf of	RAFFLES EDUCATION CORP LTD	
Announcement is submitted with respect to *	RAFFLES EDUCATION CORP LTD	
Announcement is submitted by *	CHEW HUA SENG	
Designation *	CHAIRMAN	
Date & Time of Broadcast	31-Aug-2012 20:25:46	
Announcement No.	00171	

## >> ANNOUNCEMENT DETAILS

The details of the announcement start here ..

PA	PARTI		
1. Date of notice to issuer * 31/08/2012		31/08/2012	
2.	Name of <u>Substantial</u> <u>Shareholder</u> *	DORIS CHUNG GIM LIAN	
3.	Please tick one or more appropriate box(es): *		

PA	PART II		
1.	Date of change of		
2.	Name of Registered Holder		
3.	Circumstance(s) giving rise to the interest or change in interest		
	# Please specify details		
4.	Information relating to shares held in the name of the Registered Holder		
	No. of held before the change		
	As a percentage of issued share capital	%	
	No. of which are subject of this notice		
	As a percentage of issued share capital	%	
	Amount of consideration (excluding brokerage and stamp duties) per share paid or received		
	No. of N.A. held after the change		

As a percentage of issued	%
share capital	

PA	PART III		
1. Date of change of <u>Deemed</u> Interest		30/08/2012	
2.	The change in the percentage level	from 14.05 % to 16.40 %	
3. Circumstance(s) giving rise to # Others the interest or change in interest		# Others	
	# Please specify details	Transfer of 20,000,000 shares from account held jointly by Mdm Doris Chung with her spouse to her spouse's direct interest.	
4.	A statement of whether the change in the percentage level is the result of a transaction or a series of transactions:	The change in the percentage level is the result of a transaction.	

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PART IV						
1. Holdings of Substantial Shareholder, including direct and deemed interest :						
		Direct	Deemed			
No. of shares held before the change		176,444,183	120,077,570			
As a percentage of issued share capital		20.65	14.05			
No. of shares held after the change		156,444,183	140,116,570			
As a percentage of issued share capital		18.31	16.40			
Footnotes	154,621,644 shares) which are The above percentages of inte	Shareholding figures shown under Direct includes 134,621,644 shares (previously, 154,621,644 shares) which are held jointly by Mdm Doris Chung and her spouse. The above percentages of interests were calculated based on 854,469,361 shares (excluding 19,932,000 Treasury Shares.)				
Attachments	Total size = 0K (2048K size limit recommende	ed)				