

NOTICE OF A DIRECTOR'S (INCLUDING A DIRECTOR WHO IS A SUBSTANTIAL SHAREHOLDER) INTEREST AND CHANGE IN INTEREST

* Asterisks denote mandatory information

Name of Announcer *	RAFFLES EDUCATION CORP LTD
Company Registration No.	199400712N
Announcement submitted on behalf of	RAFFLES EDUCATION CORP LTD
Announcement is submitted with respect to *	RAFFLES EDUCATION CORP LTD
Announcement is submitted by *	CHEW HUA SENG
Designation *	CHAIRMAN
Date & Time of Broadcast	24-Oct-2012 18:37:17
Announcement No.	00115

>> ANNOUNCEMENT DETAILS

The details of the announcement start here ...

PART I		
1.	Date of notice to issuer *	24/10/2012
2.	Name of <u>Director</u> *	Chew Hua Seng
3.	Please tick one or more appropriate box(es): *	

PART II		
1.	Date of change of <u>Deemed Interest</u>	23/10/2012
2.	Name of Registered Holder	Doris Chung Gim Lian
3.	Circumstance(s) giving rise to the interest or change in interest	Right Issue
	# Please specify details	Allotment of 28,588,835 ordinary shares in the issued and paid up share capital of the Company pursuant to her subscription for rights shares under the Rights Issue undertaken by the Company.
4.	Information relating to shares held in the name of the Registered Holder	

	No. of <u>Shares</u> held before the change	21,822,539
	As a percentage of issued share capital	2.55 %
	No. of Shares which are subject of this notice	4,364,507
	As a percentage of issued share capital	0.51 %
	Amount of consideration (excluding brokerage and stamp duties) per share paid or	0.14

	received	
	No. Shares of N.A. held after the change	26,187,046
	As a percentage of issued share capital	%

PART III

1.	Date of change of	
2.	The change in the percentage level	from % to %
3.	Circumstance(s) giving rise to the interest or change in interest	
	# Please specify details	
4.	A statement of whether the change in the percentage level is the result of a transaction or a series of transactions:	

PART IV

1. Holdings of <u>Director</u> , including direct and deemed interest :		
	Direct	Deemed
No. of shares held before the change	329,685,853	21,822,539
As a percentage of issued share capital	32.15	2.55
No. of shares held after the change	329,685,853	26,187,046
As a percentage of issued share capital	32.15	2.55
Footnotes	Percentage of issued share capital before and after the change is calculated based on 854,469,361 and 1,025,363,233 ordinary shares respectively, being the issued share capital (excluding 19,932,000 Treasury Shares) before and after the Rights Issue. Shareholding figures shown under Direct includes 145,345,972 shares which are held jointly by Mr Chew Hua Seng and his spouse, Doris Chung Gim Lian.	
Attachments	Total size = 0K (2048K size limit recommended)	