

**RAFFLESE EDUCATION CORP'S RCHE AWARDED 4-YEAR EDUTRUST CERTIFICATION BY THE COUNCIL FOR PRIVATE EDUCATION**

**Singapore, January 17, 2012** - Raffles Education Corporation Limited ("RafflesEducationCorp" or "the Group"), the largest private education provider in the Asia Pacific region, is pleased to announce that its wholly-owned subsidiary, Raffles College of Higher Education ("RCHE") has been awarded the EduTrust certification for four years by the Council for Private Education ("CPE").

The EduTrust Certification is a quality certification scheme introduced by the CPE as part of the Private Education Act to strengthen the registration framework and enforcement provisions regulating the private education sector in Singapore. Private education institutions have to meet a stringent set of academic, student protection, administration and corporate governance standards to qualify for the certification.

The EduTrust Certification is a voluntary certification scheme. However, private education institutions must be EduTrust-certified to recruit international students. Attaining the highly-regarded 4-year EduTrust certification not only allows international students to be enrolled in RCHE programmes but also enables the college to distinguish itself as a choice private education provider, having achieved higher standards in academic and business excellence.

**About Raffles College of Higher Education**

Raffles College of Higher Education ("RCHE") is a subsidiary of Raffles Education Corporation ("REC"), the largest private education group in Asia Pacific. RCHE currently operates three education brand names namely, Raffles Design Institute, Raffles Merchandising Institute and Raffles School of Business. The REC Group has an extensive network of 38 colleges in 35 cities across 14 countries in Asia Pacific: Australia, Bangladesh, Cambodia, China, India, Indonesia, Malaysia, Mongolia, New Zealand, Philippines, Singapore, Sri Lanka, Thailand and Vietnam.

**Raffles Design Institute**

Raffles Design Institute (Singapore) was established in 1990 as an educational institution dedicated to the professional design disciplines of Fashion, Interior Design, Interactive Media (Multimedia Design, Animation and Games Design), 3D (Product Design, Jewellery Design and Transportation Design), and Visual Communication (Graphic Design).

**Raffles Merchandising Institute**

Raffles Merchandising Institute (Singapore) (formerly known as Raffles Merchandising School) was established in November 2006 as an educational institution dedicated to the professional disciplines of Fashion Marketing and Management, Retail Management, and Fashion Communication and Journalism.

**Raffles School of Business**

Raffles School of Business (formerly known as Raffles Education Corp College) was established in 1999. It is one of the leading business institutes in Singapore, offering undergraduate and postgraduate programmes in Marketing, Management, Banking, Finance, Tourism and Hospitality Management, Applied Psychology, Infocomm Security and Biomedical Sciences.

All RCHE programmes follow modern, international curriculums of the highest standard designed to nurture creative professionals and entrepreneurs. Its unique emphasis on both academic theory and practical experience, coupled with state-of-the-art technology applications and opportunities to work with industry professionals, ensures that all RCHE graduates are equipped with the necessary knowledge and skills that are demanded by employers worldwide. RCHE is Edutrust certified by the Council of Private Education, Singapore.

**About Raffles Education Corporation Limited**

Raffles Education Corporation Limited (“RafflesEducationCorp”) is the largest private education group in Asia-Pacific. Since establishing its first college in Singapore in 1990, the Group has grown to operate 38 colleges in 35 cities across 14 countries in Asia Pacific: Australia, Bangladesh, Cambodia, China, India, Indonesia, Malaysia, Mongolia, New Zealand, Philippines, Singapore, Sri Lanka, Thailand and Vietnam.

More than 24,000 students enrolled in RafflesEducationCorp’s tertiary programmes benefit from a quality education that provides graduates with a well-rounded hands-on experience relevant to the industry.

The Group also owns the Oriental University City in Langfang, Hebei Province, China – a 3.31 million square metre self-contained campus. Within this campus, Oriental University City provides education services to 9 colleges with an additional student population of over 24,600.

Headquartered in Singapore, RafflesEducationCorp employs close to 3,000 academic and administrative staff, and is listed on the Mainboard of the Singapore Exchange. For more information on the Group, please visit the RafflesEducationCorp’s website at [www.raffles-education-corporation.com](http://www.raffles-education-corporation.com)

**CONTACT INFORMATION**

Ms Elaine Ang  
Director, Investor Relations  
Raffles Education Corporation Limited  
Tel : 9125-5889  
Email: [elaineang@raffles-education-corporation.com](mailto:elaineang@raffles-education-corporation.com)

Ms Janelle Teo  
Executive, Corporate Communication  
Raffles Education Corporation Limited  
Tel : 6336-2770 (Ext : 342)  
Email : [janelleteo@raffles-education-corporation.com](mailto:janelleteo@raffles-education-corporation.com)

January 17, 2012